



# POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2016

(Rs. in Lakhs)

SL No.	PART I Particulars	Quarter ended			Nine-Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1.	Income from Operations						
a)	Net Sales / Income from Operations	<b>3689.69</b>	3614.81	3178.22	<b>11104.71</b>	10163.36	<b>13342.45</b>
b)	Other Operating Income	<b>81.41</b>	102.28	62.94	<b>285.66</b>	138.97	<b>231.08</b>
	<b>Total Income from Operations (Net)</b>	<b>3771.10</b>	3717.09	3241.16	<b>11390.37</b>	10302.33	<b>13573.53</b>
2.	Expenses						
a.	Cost of Materials Consumed	<b>2291.20</b>	2067.00	2042.26	<b>6707.72</b>	6493.70	<b>8231.38</b>
b.	Changes in Inventories of finished goods, work-in-process	<b>(164.33)</b>	98.66	(243.56)	<b>(53.54)</b>	(431.95)	<b>(479.27)</b>
c.	Employee Benefits Expenses	<b>612.83</b>	451.71	446.63	<b>1473.23</b>	1195.80	<b>1674.18</b>
d.	Depreciation and Amortisation Expenses	<b>70.91</b>	70.09	58.34	<b>208.90</b>	150.38	<b>215.68</b>
e.	Power and Fuel	<b>206.37</b>	189.52	188.67	<b>619.90</b>	569.55	<b>774.98</b>
f.	Other Expenses	<b>562.61</b>	648.21	598.90	<b>1802.85</b>	1757.64	<b>2418.34</b>
	<b>Total Expenses</b>	<b>3579.59</b>	3525.19	3091.24	<b>10759.06</b>	9735.12	<b>12835.29</b>
3.	Profit from Operations before Other Income, finance costs and exceptional items (1 - 2 )	<b>191.51</b>	191.90	149.92	<b>631.31</b>	567.21	<b>738.24</b>
4.	Other income	<b>22.24</b>	24.33	20.84	<b>50.66</b>	33.77	<b>73.46</b>
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	<b>213.75</b>	216.23	170.76	<b>681.97</b>	600.98	<b>811.70</b>
6.	Finance Costs	<b>92.69</b>	93.29	60.10	<b>276.33</b>	267.74	<b>362.44</b>
7.	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	<b>121.06</b>	122.94	110.66	<b>405.64</b>	333.24	<b>449.26</b>
8.	Exceptional Items	----	----	----	----	----	----
9.	Profit from Ordinary Activities before Tax (7+8)	<b>121.06</b>	122.94	110.66	<b>405.64</b>	333.24	<b>449.26</b>
10.	Tax Expense (including MAT/net of earlier year provisions)	<b>37.94</b>	40.20	36.06	<b>132.07</b>	108.76	<b>158.37</b>
11.	Net Profit from Ordinary Activities after Tax (9-10)	<b>83.12</b>	82.74	74.60	<b>273.57</b>	224.48	<b>290.89</b>
12.	Extraordinary Items (Net of Tax - Expenses)	----	----	----	----	----	----
13.	Net Profit for the period (11 + 12)	<b>83.12</b>	82.74	74.60	<b>273.57</b>	224.48	<b>290.89</b>
14.	Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	<b>400.00</b>	400.00	400.00	<b>400.00</b>	400.00	<b>400.00</b>
15.	Reserves excluding revaluation reserves						<b>1357.35</b>
16.	Earnings per Share						
a.	Basic & Diluted before extraordinary items	<b>2.08</b>	2.07	1.86	<b>6.84</b>	5.61	<b>7.27</b>
b.	Basic & Diluted after extraordinary items	<b>2.08</b>	2.07	1.86	<b>6.84</b>	5.61	<b>7.27</b>

### SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

SL No.	PART II Particulars	3 Months ended			Nine Months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1.	Segment Revenue						
a)	FIBC Bags, Fabric, Yarn	<b>3139.36</b>	3059.58	2655.69	<b>9441.46</b>	8414.53	<b>10983.47</b>
b)	Cotton Yarn	<b>550.33</b>	555.23	522.53	<b>1663.25</b>	1748.83	<b>2358.98</b>
	<b>TOTAL</b>	<b>3689.69</b>	3614.81	3178.22	<b>11104.71</b>	10163.36	<b>13342.45</b>
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
a)	FIBC Bags, Fabric, Yarn	<b>231.51</b>	162.86	138.93	<b>597.40</b>	502.30	<b>679.33</b>
b)	Cotton Yarn	<b>(17.76)</b>	53.37	31.83	<b>84.57</b>	98.68	<b>132.37</b>
	<b>TOTAL</b>	<b>213.75</b>	216.23	170.76	<b>681.97</b>	600.98	<b>811.70</b>
	Less: Financial Charges	<b>92.69</b>	93.29	60.10	<b>276.33</b>	267.74	<b>362.44</b>
	<b>Total Profit Before Tax</b>	<b>121.06</b>	122.94	110.66	<b>405.64</b>	333.24	<b>449.26</b>
3.	Capital Employed (Segment assets - Segment Liabilities)						
a)	FIBC Bags, Fabric, Yarn	<b>1383.32</b>	1316.45	1192.41	<b>1383.32</b>	1192.41	<b>1172.57</b>
b)	Cotton Yarn	<b>647.60</b>	631.35	556.47	<b>647.60</b>	556.47	<b>584.78</b>
	<b>TOTAL</b>	<b>2030.92</b>	1947.80	1748.88	<b>2030.92</b>	1748.88	<b>1757.35</b>

- Notes : 1. The above unaudited financial results were reviewed and recommended by the Audit Committee of Directors and the Board of Directors in their meeting held on 28.01.2017 respectively.  
2. Figures have been re-grouped wherever necessary.

By Order of the Board of Directors  
For POLYSPIN EXPORTS LTD.,

(R.RAMJI)  
MANAGING DIRECTOR

Place : Rajapalayam  
Date : 28.01.2017